

**CITY OF KIOWA FINANCIAL REPORTING ENTITY, KANSAS**

**FINANCIAL STATEMENT  
DECEMBER 31, 2016**

*BFR*

---

---

**BUSBY FORD & REIMER, LLC**

CERTIFIED PUBLIC ACCOUNTANTS

**CITY OF KIOWA FINANCIAL REPORTING ENTITY  
TABLE OF CONTENTS  
DECEMBER 31, 2016**

	<b><u>Page Number</u></b>
Independent Auditor's Report	1 – 3
<b>Financial Statement</b>	
Summary of Cash Receipts, Expenditures, and Unencumbered Cash	4
Notes to the Financial Statement	5 – 11
<b>Regulatory Required Supplementary Information</b>	
Summary of Expenditures - Actual and Budget	12
Schedule of Cash Receipts and Expenditures - Actual and Budget	
General Fund	13
Combined Special Street & Highway Fund	14
Library Fund	15
Special Recreation Fund	16
Schedule of Cash Receipts and Expenditures - Actual	
Capital Improvement Reserve Fund	17
Equipment Reserve Fund	18
Public Safety Equipment Fund	19
Special Police Fund	20
Medical Reserve Fund	21
Turner Foundation Fund	22
Schedule of Cash Receipts and Expenditures - Actual and Budget	
Water Utility Fund	23
Electric Utility Fund	24
Sewer Utility Fund	25
Solid Waste Utility Fund	26
Schedule of Cash Receipts and Expenditures - Actual	
Kiowa Public Library	27
South Barber Recreation Commission	28
Kiowa Fireman's Relief Association	29
Schedule of Cash Receipts and Cash Disbursements	
Agency Funds	30



---

# BUSBY FORD & REIMER, LLC

---

CERTIFIED PUBLIC ACCOUNTANTS

## INDEPENDENT AUDITOR'S REPORT

### **Mayor and City Council City of Kiowa, Kansas**

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of the **City of Kiowa Financial Reporting Entity, Kansas**, as of and for the year ended **December 31, 2016**, and the related notes to the financial statement.

#### *Management's Responsibility for the Financial Statement*

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

#### *Auditors' Responsibility*

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Mayor and City Council  
City of Kiowa, Kansas**

*Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America*

As described in Note 1 of the financial statement, the financial statement is prepared by the **City of Kiowa Financial Reporting Entity, Kansas**, to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

*Adverse Opinion on Accounting Principles Generally Accepted in the United States of America*

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the **City of Kiowa Financial Reporting Entity, Kansas**, as of **December 31, 2016**, or changes in financial position and cash flows thereof for the year then ended.

*Opinion on Regulatory Basis of Accounting*

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the **City of Kiowa Financial Reporting Entity, Kansas**, as of **December 31, 2016**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

*Report on Supplementary Information*

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and summary of regulatory basis receipts and disbursements-agency funds (Regulatory-Required Supplementary Information as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

**Mayor and City Council  
City of Kiowa, Kansas**

The 2015 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual (as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2015 basic financial statement upon which we rendered an unmodified opinion dated April 4, 2016. The 2015 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: <http://da.ks.gov/ar/muniserv/>. Such 2015 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2015 basic financial statement. The 2015 comparative information was subjected to the auditing procedures applied in the audit of the 2015 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2015 basic financial statement or to the 2015 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2015 comparative information is fairly stated in all material respects in relation to the 2015 basic financial statement as a whole, on the basis of accounting described in Note 1.

***Busby Ford & Reimer, LLC***

Busby Ford & Reimer, LLC  
April 24, 2017

**CITY OF KIOWA FINANCIAL REPORTING ENTITY  
SUMMARY OF CASH RECEIPTS, EXPENDITURES,  
AND UNENCUMBERED CASH  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2016**

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Governmental							
General	\$ 54,569	\$ 0	\$ 634,564	\$ 679,872	\$ 9,261	\$ 403	\$ 9,664
Special Purpose Funds							
Combined Special Street & Highway	26,757	0	178,980	169,236	36,501	0	36,501
Library	0	0	13,722	13,722	0	0	0
Special Recreation	40,871	0	28,600	17,953	51,518	0	51,518
Capital Improvement Reserve	229,323	0	57,668	40,772	246,219	0	246,219
Equipment Reserve	101,415	0	86,717	154,140	33,992	0	33,992
Public Safety Equipment	17,235	0	31,916	13,565	35,586	0	35,586
Special Police	18,427	0	2,483	1,615	19,295	0	19,295
Medical Reserve	62	0	0	0	62	0	62
Turner Foundation	18,100	0	15,000	7,000	26,100	0	26,100
Business							
Water Utility	96,651	0	206,660	239,591	63,720	0	63,720
Electric Utility	705,774	0	1,291,911	1,254,999	742,686	50,084	792,770
Sewer Utility	109,177	0	79,291	110,015	78,453	0	78,453
Solid Waste Utility	149,034	0	158,587	176,662	130,959	0	130,959
	<u>\$ 1,567,395</u>	<u>\$ 0</u>	<u>\$ 2,786,099</u>	<u>\$ 2,879,142</u>	<u>\$ 1,474,352</u>	<u>\$ 50,487</u>	<u>\$ 1,524,839</u>
Related Municipal Entities							
Kiowa Public Library	\$ 71,739	\$ 0	\$ 32,907	\$ 24,938	\$ 79,708	\$ 0	\$ 79,708
South Barber Recreation Commission	287,686	0	98,955	68,786	317,855	0	317,855
Kiowa Fireman's Relief Association	21,477	0	5,938	2,081	25,334	0	25,334
	<u>\$ 380,902</u>	<u>\$ 0</u>	<u>\$ 137,800</u>	<u>\$ 95,805</u>	<u>\$ 422,897</u>	<u>\$ 0</u>	<u>\$ 422,897</u>
Composition of Cash:				Checking		\$	637,665
				Savings			53,983
				Certificates of Deposit			848,289
				Cash Register			50
							<u>1,539,987</u>
				Agency Funds			(15,148)
							<u>\$ 1,524,839</u>
				Related Municipal Entities-Checking		\$	20,054
				Related Municipal Entities-Savings			357,953
				Related Municipal Entities-Certificates of Deposit			44,890
							<u>\$ 422,897</u>

The notes to the financial statement are an integral part of this statement.



**CITY OF KIOWA FINANCIAL REPORTING ENTITY  
NOTES TO THE FINANCIAL STATEMENT  
DECEMBER 31, 2016**

**Note 1 - Summary of Significant Accounting Policies:**

Financial Reporting Entity

The City of Kiowa is a municipal corporation governed by an elected Mayor and five member City Council. The regulatory financial statement presents the City of Kiowa and its related municipal entities. The related municipal entities are included in the City's reporting entity because they were established to benefit the City and/or its constituents.

Kiowa Public Library- Kiowa Public Library oversees the operation of a community library. The library can sue and be sued, but acquisition of real property by the library must be approved by the City. The City levies taxes for the library. Bond issuances must be approved by the City.

South Barber Recreation Commission- The South Barber Recreation Commission oversees various recreational activities. Unified School District No. 255 levies taxes for the recreation commission and the recreation commission has only the powers granted by statute under K.S.A. 12-1928. The recreation commission cannot purchase real property but can acquire real property by gift.

Kiowa Fireman's Relief Association- The Kiowa Fireman's Relief Association was established under K.S.A. 40-1701 for the purpose of providing life and retirement benefits for members of city's fire department. The city's fire department operates under the oversight of the Mayor and City Council.

The Kiowa Public Library, South Barber Recreation Commission and the Kiowa Fireman's Relief Association are presented as discrete related municipal entities. Separate audited financial statements are not prepared by the related municipal entities.

Basis of Presentation – Fund Accounting

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The City has created several types of funds and a number of discrete funds within each fund type. Each fund is accounted for by a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, receipts and expenditures. The individual funds account for the governmental resources allocated to them for the purpose of carrying on specific activities in accordance with laws, regulations or other restrictions.

**KMAAG Regulatory Basis of Presentation Fund Definitions:**

**Governmental Funds**

**General Fund-**the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

**Special Purpose Funds-**used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

**CITY OF KIOWA FINANCIAL REPORTING ENTITY  
NOTES TO THE FINANCIAL STATEMENT  
DECEMBER 31, 2016**

Business Fund-funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.)

Agency Fund-funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.)

Regulatory Basis of Accounting and Departure from Accounting Principles Generally accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), the bond and interest fund and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for the year ended December 31, 2016.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.



**CITY OF KIOWA FINANCIAL REPORTING ENTITY  
NOTES TO THE FINANCIAL STATEMENT  
DECEMBER 31, 2016**

All legal annual operating budgets are prepared using the modified accrual basis of accounting, modified further by the encumbrance method of accounting. Revenues are recognized when cash is received. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Capital Improvement Reserve Fund	Equipment Reserve Fund
Public Safety Equipment Fund	Special Police Fund
Medical Reserve Fund	Turner Foundation

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

**Note 2 - Deposits:**

K.S.A. 9-1401 establishes the depositories which may be used by the Government. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The Government has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

*Custodial credit risk – deposits.* Custodial credit risk is the risk that in the event of a bank failure, the Government's deposits may be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at December 31, 2016.

At December 31, 2016, the City's carrying amount of deposits, including related municipal entities was \$1,962,834 and the bank balance was \$2,042,545. The bank balance is held by two banks resulting in a concentration of credit risk. Of the bank balance, \$1,000,000 was covered by federal depository insurance, and the remaining \$1,042,545 was collateralized with securities held by the pledging financial institution's agent in the City's name.

**CITY OF KIOWA FINANCIAL REPORTING ENTITY  
NOTES TO THE FINANCIAL STATEMENT  
DECEMBER 31, 2016**

**Note 3 - Compensated Absences:**

All permanent full-time employees are eligible for vacation and/or sick leave benefits in varying annual amounts depending on position and length of service.

It is the policy of the City to record vacation and sick leave benefits as expenditures when paid.

**Note 4 - Postemployment Benefits:**

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the government under this program.

The City did not provide any significant postemployment benefits for former employees at December 31, 2016.

**Note 5 - Reimbursed Expenses:**

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as revenue to the fund. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements.

**Note 6 - Interfund Transactions:**

Operating transfers were as follows:

		Transfer to:						Totals
		General	Combined Street & Highway	Special Recreation	Capital Improvement Reserve	Equipment Reserve	Public Safety Equipment	
Transfer from:	Statutory Authority							
General Fund	K.S.A. 12-110d	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 15,000	\$ 15,000
General Fund	K.S.A. 12-1,117	0	0	0	0	20,000	0	20,000
General Fund	K.S.A. 12-1,118	0	0	0	25,208	0	0	25,208
General Fund	K.S.A. 12-1,119	0	147,000	0	0	0	0	147,000
Water Utility Fund	K.S.A. 12-825d	40,615	0	8,000	0	0	0	48,615
Electric Utility Fund	K.S.A. 12-825d	56,269	0	8,000	20,000	46,667	0	130,936
Sewer Utility Fund	K.S.A. 12-825d	5,041	0	0	10,000	0	0	15,041
Solid Waste Utility Fund	K.S.A. 12-825d	8,080	0	0	0	20,000	0	28,080
		<u>\$ 110,005</u>	<u>\$ 147,000</u>	<u>\$ 16,000</u>	<u>\$ 55,208</u>	<u>\$ 86,667</u>	<u>\$ 15,000</u>	<u>\$ 429,880</u>

**CITY OF KIOWA FINANCIAL REPORTING ENTITY  
NOTES TO THE FINANCIAL STATEMENT  
DECEMBER 31, 2016**

**Note 7 - Defined Benefit Pension Plan:**

Plan Description

The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS (611 S Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate through March 31, 2016 with a 0% moratorium until June 30, 2017 for the Death and Disability Program) and the statutory contribution rate was 9.18% for the fiscal year ended December 31, 2016. Contributions to the pension plan from the City were \$37,911 for the year ended December 31, 2016.

Net Pension Liability

At December 31, 2016, the City's proportionate share of the collective net pension liability reported by KPERS was \$401,191. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2015, which was rolled forward to June 30, 2016. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

**Note 8 - Subsequent Events:**

The City has evaluated subsequent events through April 24, 2017, the date which the financial statement was available to be issued.

**CITY OF KIOWA FINANCIAL REPORTING ENTITY  
NOTES TO THE FINANCIAL STATEMENT  
DECEMBER 31, 2016**

**Note 9 - South Barber Recreation Commission Budget:**

The South Barber Recreation Commission operates on a June 30 fiscal year for budget purposes. Budget data for the year ended June 30, 2016, is as follows:

	Actual	Budget	Variance - Over (Under)
Expenditures	\$ 107,971	\$ 148,000	\$ (40,029)

**Note 10 - Contingencies:**

Grant Programs

The City participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not materially exceeded commercial insurance coverage in any of the past three years.

**Note 11 - Long-Term Debt:**

Principal payments are due annually for general obligation bonds on October 1. Interest payments are due semi-annually on April 1 and October 1.

Lease purchase payments are due monthly.

Terms for long-term debt for the City for the year ended December 31, 2016, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity
General Obligation Bonds				
Series 2014	1.25 - 4.00	7/1/14	\$ 225,000	10/1/24
Lease Purchases				
Street Sweeper	2.075	4/17/12	\$ 168,986	5/10/17
Skid Steer/Dump Truck	2.73	5/24/16	\$ 82,000	5/15/20

**CITY OF KIOWA FINANCIAL REPORTING ENTITY  
NOTES TO THE FINANCIAL STATEMENT  
DECEMBER 31, 2016**

Changes in long-term debt for the City for the year ended December 31, 2016, were as follows:

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest
General Obligation Bonds Series 2014	\$ 205,000	\$ 0	\$ 20,000	\$ 185,000	\$ 4,975
Lease Purchases					
Street Sweeper	46,789	0	34,970	11,819	595
Skid Steer/Dump Truck	0	82,000	11,306	70,694	1,349
	46,789	82,000	46,276	82,513	1,944
	<u>\$ 251,789</u>	<u>\$ 82,000</u>	<u>\$ 66,276</u>	<u>\$ 267,513</u>	<u>\$ 6,919</u>

Maturities of long-term debt are as follows:

	General Obligation Bonds			Lease Purchases			Totals		
	Principal	Interest	Total Principal & Interest	Principal	Interest	Total Principal & Interest	Principal	Interest	Total Principal & Interest
2017	\$ 20,000	4,175	\$ 24,175	\$ 31,833	1,732	\$ 33,565	\$ 51,833	5,907	\$ 57,740
2018	20,000	3,375	23,375	20,567	1,128	21,695	40,567	4,503	45,070
2019	20,000	3,125	23,125	21,135	559	21,694	41,135	3,684	44,819
2020	25,000	2,825	27,825	8,978	61	9,039	33,978	2,886	36,864
2021	25,000	2,375	27,375	0	0	0	25,000	2,375	27,375
2022-2024	75,000	3,875	78,875	0	0	0	75,000	3,875	78,875
	<u>\$ 185,000</u>	<u>\$ 19,750</u>	<u>\$ 204,750</u>	<u>\$ 82,513</u>	<u>\$ 3,480</u>	<u>\$ 85,993</u>	<u>\$ 267,513</u>	<u>\$ 23,230</u>	<u>\$ 290,743</u>

**REGULATORY REQUIRED  
SUPPLEMENTARY INFORMATION**



**CITY OF KIOWA FINANCIAL REPORTING ENTITY**  
**SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2016**

Fund	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
Governmental					
General	\$ 737,263	\$ 0	\$ 737,263	\$ 679,872	\$ (57,391)
Special Purpose Funds					
Combined Special Street & Highway	171,577	0	171,577	169,236	(2,341)
Library	17,961	0	17,961	13,722	(4,239)
Special Recreation	30,471	0	30,471	17,953	(12,518)
Capital Improvement Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	40,772	XXXXXXXXXX
Equipment Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	154,140	XXXXXXXXXX
Public Safety Equipment	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	13,565	XXXXXXXXXX
Special Police	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	1,615	XXXXXXXXXX
Medical Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
Turner Foundation	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	7,000	XXXXXXXXXX
Business					
Water Utility	253,429	0	253,429	239,591	(13,838)
Electric Utility	1,264,308	0	1,264,308	1,254,999	(9,309)
Sewer Utility	124,500	0	124,500	110,015	(14,485)
Solid Waste Utility	197,182	0	197,182	176,662	(20,520)
	<u>\$ 2,796,691</u>	<u>\$ 0</u>	<u>\$ 2,796,691</u>	<u>\$ 2,879,142</u>	<u>\$ (134,641)</u>
Related Municipal Entities					
Kiowa Public Library	<u>XXXXXXXXXX</u>	<u>XXXXXXXXXX</u>	<u>XXXXXXXXXX</u>	<u>\$ 24,938</u>	<u>XXXXXXXXXX</u>
South Barber Recreation Commission	<u>XXXXXXXXXX</u>	<u>XXXXXXXXXX</u>	<u>XXXXXXXXXX</u>	<u>\$ 68,786</u>	<u>XXXXXXXXXX</u>
Kiowa Fireman's Relief Association	<u>XXXXXXXXXX</u>	<u>XXXXXXXXXX</u>	<u>XXXXXXXXXX</u>	<u>\$ 2,081</u>	<u>XXXXXXXXXX</u>

**CITY OF KIOWA FINANCIAL REPORTING ENTITY  
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -  
ACTUAL AND BUDGET  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2016  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2015)**

<u>General Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
<b>Cash Receipts</b>				
State and County Taxes	\$ 498,416	\$ 446,663	\$ 517,865	\$ (71,202)
Interest	1,261	1,160	1,000	160
Franchise Fees	30,643	24,310	40,000	(15,690)
Swimming Pool	8,561	6,833	8,000	(1,167)
Licenses, Fines and Fees	6,042	5,671	12,500	(6,829)
Miscellaneous	12,953	39,922	4,000	35,922
Transfers	0	110,005	85,120	24,885
	<u>557,876</u>	<u>634,564</u>	<u>\$ 668,485</u>	<u>\$ (33,921)</u>
<b>Expenditures</b>				
General Government	98,375	118,562	\$ 136,660	\$ (18,098)
Employee Benefits	14,342	17,997	12,000	5,997
Police	172,883	185,831	196,567	(10,736)
Council	6,163	5,913	8,519	(2,606)
Fire	27,166	32,586	30,000	2,586
Park	69,019	68,890	66,216	2,674
Pool	48,389	42,057	41,833	224
Economic Development	15,400	828	15,100	(14,272)
Miscellaneous	0	0	520	(520)
Street ROW	0	0	3,000	(3,000)
Neighborhood Revitalization Rebate	0	0	17,348	(17,348)
Transfers	191,334	207,208	209,500	(2,292)
	<u>643,071</u>	<u>679,872</u>	<u>\$ 737,263</u>	<u>\$ (57,391)</u>
Receipts Over (Under) Expenditures	(85,195)	(45,308)		
Unencumbered Cash, Beginning	139,764	54,569		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 54,569</u>	<u>\$ 9,261</u>		

**CITY OF KIOWA FINANCIAL REPORTING ENTITY**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2016**  
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2015)**

<u>Combined Special Street &amp; Highway Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
State and County Taxes	\$ 27,158	\$ 27,045	\$ 26,570	\$ 475
Miscellaneous	2,973	4,935	1,000	3,935
Transfers	131,000	147,000	147,000	0
	<u>161,131</u>	<u>178,980</u>	<u>\$ 174,570</u>	<u>\$ 4,410</u>
Expenditures				
Personal Services	55,693	58,673	\$ 56,281	\$ 2,392
Contractual	28,392	31,675	101,046	(69,371)
Maintenance	86,254	78,888	14,250	64,638
	<u>170,339</u>	<u>169,236</u>	<u>\$ 171,577</u>	<u>\$ (2,341)</u>
Receipts Over (Under) Expenditures	(9,208)	9,744		
Unencumbered Cash, Beginning	35,965	26,757		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 26,757</u>	<u>\$ 36,501</u>		

**CITY OF KIOWA FINANCIAL REPORTING ENTITY  
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -  
ACTUAL AND BUDGET  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2016  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2015)**

<u>Library Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
State and County Taxes	\$ 13,145	\$ 13,722	\$ 15,244	\$ (1,522)
Miscellaneous	2,000	0	0	0
Transfers	2,500	0	2,717	(2,717)
	<u>17,645</u>	<u>13,722</u>	<u>\$ 17,961</u>	<u>\$ (4,239)</u>
Expenditures				
To Kiowa Public Library	<u>17,645</u>	<u>13,722</u>	<u>\$ 17,961</u>	<u>\$ (4,239)</u>
	<u>17,645</u>	<u>13,722</u>	<u>\$ 17,961</u>	<u>\$ (4,239)</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

**CITY OF KIOWA FINANCIAL REPORTING ENTITY**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2016**  
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2015)**

<u>Special Recreation Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
State and County Taxes	\$ 6,068	\$ 4,788	\$ 5,180	\$ (392)
Rent	5,006	4,663	6,000	(1,337)
Interest	35	20	0	20
Miscellaneous	0	3,129	0	3,129
Transfers	16,000	16,000	16,000	0
	<u>27,109</u>	<u>28,600</u>	<u>\$ 27,180</u>	<u>\$ 1,420</u>
Expenditures				
Personal Services	4,882	4,521	\$ 4,849	\$ (328)
Utilities	4,953	3,395	8,400	(5,005)
Insurance	6,205	6,514	6,822	(308)
Contractual	347	1,427	2,100	(673)
Maintenance	4,625	2,096	4,800	(2,704)
Capital Outlay	0	0	3,500	(3,500)
	<u>21,012</u>	<u>17,953</u>	<u>\$ 30,471</u>	<u>\$ (12,518)</u>
Receipts Over (Under) Expenditures	6,097	10,647		
Unencumbered Cash, Beginning	34,774	40,871		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 40,871</u>	<u>\$ 51,518</u>		

**CITY OF KIOWA FINANCIAL REPORTING ENTITY**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2016**  
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2015)**

Capital Improvement Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Special Assessments	\$ 1,813	\$ 1,813
Interest	122	231
Miscellaneous	4,500	416
Transfers	77,500	55,208
	<u>83,935</u>	<u>57,668</u>
Expenditures		
Capital Outlay	32,151	15,797
Debt Service	27,219	24,975
	<u>59,370</u>	<u>40,772</u>
Receipts Over (Under) Expenditures	24,565	16,896
Unencumbered Cash, Beginning	204,758	229,323
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 229,323</u>	<u>\$ 246,219</u>



**CITY OF KIOWA FINANCIAL REPORTING ENTITY**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2016**  
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2015)**

Equipment Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Miscellaneous	\$       0	\$       50
Transfers	<u>177,500</u>	<u>86,667</u>
	<u>177,500</u>	<u>86,717</u>
Expenditures		
Capital Outlay	<u>109,030</u>	<u>154,140</u>
	<u>109,030</u>	<u>154,140</u>
Receipts Over (Under) Expenditures	68,470	(67,423)
Unencumbered Cash, Beginning	32,945	101,415
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 101,415</u>	<u>\$ 33,992</u>

**CITY OF KIOWA FINANCIAL REPORTING ENTITY**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2016**  
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2015)**

Public Safety Equipment Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Miscellaneous	\$ 4,000	\$ 16,916
Transfers	12,834	15,000
	<u>16,834</u>	<u>31,916</u>
Expenditures		
Capital Outlay	<u>0</u>	<u>13,565</u>
	<u>0</u>	<u>13,565</u>
Receipts Over (Under) Expenditures	16,834	18,351
Unencumbered Cash, Beginning	401	17,235
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 17,235</u>	<u>\$ 35,586</u>

**CITY OF KIOWA FINANCIAL REPORTING ENTITY**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2016**  
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2015)**

<u>Special Police Fund</u>			
		Prior Year Actual	Current Year Actual
Cash Receipts			
Fees	\$	2,770	\$ 1,907
Interest		74	98
Miscellaneous		1,150	478
		<u>3,994</u>	<u>2,483</u>
Expenditures			
Fees		270	184
Commodities		1,528	1,431
Capital Outlay		0	0
		<u>1,798</u>	<u>1,615</u>
Receipts Over (Under) Expenditures		2,196	868
Unencumbered Cash, Beginning		16,231	18,427
Prior Year Canceled Encumbrances		<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	\$	<u>18,427</u>	\$ <u>19,295</u>

**CITY OF KIOWA FINANCIAL REPORTING ENTITY**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2016**  
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2015)**

Medical Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Interest	\$ 0	\$ 0
	<u>0</u>	<u>0</u>
Expenditures		
Employee Medical	0	0
	<u>0</u>	<u>0</u>
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash, Beginning	62	62
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 62</u>	<u>\$ 62</u>

**CITY OF KIOWA FINANCIAL REPORTING ENTITY**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2016**  
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2015)**

<u>Turner Foundation Fund</u>		
	<u>Prior Year</u>	<u>Current Year</u>
	<u>Actual</u>	<u>Actual</u>
Cash Receipts		
Donations	\$ 15,000	\$ 15,000
	<u>15,000</u>	<u>15,000</u>
Expenditures		
Community Service	<u>7,400</u>	<u>7,000</u>
	<u>7,400</u>	<u>7,000</u>
Receipts Over (Under) Expenditures	7,600	8,000
Unencumbered Cash, Beginning	10,500	18,100
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 18,100</u>	<u>\$ 26,100</u>

**CITY OF KIOWA FINANCIAL REPORTING ENTITY**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2016**  
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2015)**

<u>Water Utility Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Water Sales	\$ 208,419	\$ 200,321	\$ 194,161	\$ 6,160
Water Protection Fees	1,512	1,177	3,200	(2,023)
Connecting Fees	1,410	1,350	1,000	350
Interest	340	424	300	124
Miscellaneous	1,229	3,388	1,000	2,388
	<u>212,910</u>	<u>206,660</u>	<u>\$ 199,661</u>	<u>\$ 6,999</u>
Expenditures				
Production	0	0	\$ 7,500	\$ (7,500)
Distribution	243,181	179,800	151,051	28,749
Administration	10,118	11,176	46,263	(35,087)
Transfers	8,000	48,615	18,615	30,000
Infrastructure Improvements	0	0	30,000	(30,000)
	<u>261,299</u>	<u>239,591</u>	<u>\$ 253,429</u>	<u>\$ (13,838)</u>
Receipts Over (Under) Expenditures	(48,389)	(32,931)		
Unencumbered Cash, Beginning	145,040	96,651		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 96,651</u>	<u>\$ 63,720</u>		



**CITY OF KIOWA FINANCIAL REPORTING ENTITY**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2016**  
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2015)**

<u>Electric Utility Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Electric Sales	\$ 1,260,323	\$ 1,195,187	\$ 1,190,500	\$ 4,687
Connecting Fees	1,165	1,210	1,000	210
Interest	1,527	1,806	1,500	306
Miscellaneous	122,840	93,708	45,000	48,708
	<u>1,385,855</u>	<u>1,291,911</u>	<u>\$ 1,238,000</u>	<u>\$ 53,911</u>
Expenditures				
Production	910,304	657,613	\$ 745,000	\$ (87,387)
Distribution	167,616	446,656	180,862	265,794
Administration	39,423	19,794	96,345	(76,551)
Transfers	178,000	130,936	182,101	(51,165)
System Maintenance	0	0	60,000	(60,000)
	<u>1,295,343</u>	<u>1,254,999</u>	<u>\$ 1,264,308</u>	<u>\$ (9,309)</u>
Receipts Over (Under) Expenditures	90,512	36,912		
Unencumbered Cash, Beginning	615,262	705,774		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 705,774</u>	<u>\$ 742,686</u>		

**CITY OF KIOWA FINANCIAL REPORTING ENTITY  
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -  
ACTUAL AND BUDGET  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2016  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2015)**

<u>Sewer Utility Fund</u>	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Sewer Charges	\$ 80,642	\$ 79,084	\$ 90,500	\$ (11,416)
Interest	35	20	100	(80)
Miscellaneous	7,632	187	4,000	(3,813)
	<u>88,309</u>	<u>79,291</u>	<u>\$ 94,600</u>	<u>\$ (15,309)</u>
Expenditures				
Personal Services	39,507	39,780	\$ 28,009	\$ 11,771
Maintenance	44,176	55,009	26,750	28,259
Contractual	729	185	1,650	(1,465)
Transfers	20,000	15,041	25,041	(10,000)
Infrastructure Improvements	0	0	33,000	(33,000)
Miscellaneous	0	0	10,050	(10,050)
	<u>104,412</u>	<u>110,015</u>	<u>\$ 124,500</u>	<u>\$ (14,485)</u>
Receipts Over (Under) Expenditures	(16,103)	(30,724)		
Unencumbered Cash, Beginning	125,280	109,177		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 109,177</u>	<u>\$ 78,453</u>		

**CITY OF KIOWA FINANCIAL REPORTING ENTITY  
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -  
ACTUAL AND BUDGET  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2016  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2015)**

<u>Solid Waste Utility Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Solid Waste Charges	\$ 170,206	\$ 157,574	\$ 150,000	\$ 7,574
Recycling	1,806	238	0	238
Interest	35	70	0	70
Miscellaneous	710	705	2,000	(1,295)
	<u>172,757</u>	<u>158,587</u>	<u>\$ 152,000</u>	<u>\$ 6,587</u>
Expenditures				
Personal Services	81,610	86,271	\$ 89,388	\$ (3,117)
Contractual	45,684	44,723	46,950	(2,227)
Maintenance	19,162	17,588	32,764	(15,176)
Transfers	20,000	28,080	28,080	0
	<u>166,456</u>	<u>176,662</u>	<u>\$ 197,182</u>	<u>\$ (20,520)</u>
Receipts Over (Under) Expenditures	6,301	(18,075)		
Unencumbered Cash, Beginning	142,733	149,034		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 149,034</u>	<u>\$ 130,959</u>		

**CITY OF KIOWA FINANCIAL REPORTING ENTITY  
KIOWA PUBLIC LIBRARY  
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2016  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2015)**

	Prior Year Actual	Current Year Actual
Cash Receipts		
City of Kiowa	\$ 17,953	\$ 13,722
State of Kansas	347	0
Grants	7,265	9,285
Other	3,844	9,900
	<u>29,409</u>	<u>32,907</u>
Expenditures		
Books, Supplies & Payroll	<u>30,664</u>	<u>24,938</u>
	<u>30,664</u>	<u>24,938</u>
Receipts Over (Under) Expenditures	(1,255)	7,969
Unencumbered Cash, Beginning	72,994	71,739
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 71,739</u>	<u>\$ 79,708</u>

**CITY OF KIOWA FINANCIAL REPORTING ENTITY  
SOUTH BARBER RECREATION COMMISSION  
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2016  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2015)**

	Prior Year Actual	Current Year Actual
Cash Receipts		
Fees	\$ 1,507	\$ 1,350
USD No. 255	159,900	97,118
Interest	436	487
	<u>161,843</u>	<u>98,955</u>
Expenditures		
Community Service Operations	<u>117,670</u>	<u>68,786</u>
	<u>117,670</u>	<u>68,786</u>
Receipts Over (Under) Expenditures	44,173	30,169
Unencumbered Cash, Beginning	243,513	287,686
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 287,686</u>	<u>\$ 317,855</u>

**CITY OF KIOWA FINANCIAL REPORTING ENTITY  
KIOWA FIREMAN'S RELIEF ASSOCIATION  
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2016  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2015)**

	Prior Year Actual	Current Year Actual
Cash Receipts		
State of Kansas	\$ 4,601	\$ 4,605
Other	424	1,307
Interest	24	26
	<u>5,049</u>	<u>5,938</u>
Expenditures		
Purchase of Annuity	0	0
Administrative Costs	3,149	2,081
	<u>3,149</u>	<u>2,081</u>
Receipts Over (Under) Expenditures	1,900	3,857
Unencumbered Cash, Beginning	19,577	21,477
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 21,477</u>	<u>\$ 25,334</u>



**CITY OF KIOWA FINANCIAL REPORTING ENTITY  
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS  
AGENCY FUNDS  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2016**

	Beginning		Cash	Ending Cash
	Cash Balance	Cash Receipts	Disbursements	Balance
Fund				
Meter Deposits	\$ 15,901	\$ 3,020	\$ 3,773	\$ 15,148